

OBSERVATORY REPORT-2 (Turkey's ECONOMIC OUTLOOK : February 2019)
MAIN INDICATORS :

PMI INDEX	
44.2 POINTS (JAN.'19) (MAX. 100 POINTS)	
Source:	Istanbul Chamber of Industry

*

CAPACITY USAGE INDEX :	
77.4% (JAN.'19) 84 % (DEC. '07)	
Source	Central Bank of Turkey

*

CDS (CREDIT RISK PREMIUM) :	
303 POINTS (JAN.'19) 166 POINTS (DEC.'17) (MAX. 600)	
Source	Reuters

*

BİST 100 (IST. STOCK EXC.) IND.	
: 102.255 (FEB.'19) 100.000 (JUNE.'18)	
Source	Reuters

*

WELL BEING	
TURKEY	: 2.5 ('18)
OECD AVE.	: 6.0 ('18)
Source	OECD Better Life Index

*

GROWTH OF THE DISPOSABLE INCOME	
POOREST : % 21 RICHEST : %7 (2007-2016 PERIOD)	
Source	TÜİK: Turkish Statistical Institute)

HOW IS THE MARKET MOOD ?		
Country	2018	2013
Rating by:		
S&P :	B + Stable	B +
MOODY'S	BA-	B1
FITCH	BB-	B
Source	Reuters	

*

PRODUCERS CONFIDENCE INDEX	
*96 POINTS (DEC.'18) *120 POINTS (DEC.'10)	
Source	TÜİK: Turkish Statistical Institute)

*

QUALITY OF LIFE : (Max.10 Points)	
TURKEY: 1 NORWAY: 9.5	
Source	OECD Turkey Survey

*

GROWTH : (GROWTH RATE)	
* 3.5% ('18) * 0,4% ('19)	
Source	TUIK & ISBANK & World Bank

*

AVERAGE INCOME :	
TURKEY : 8.719 \$ (JAN.'19) WORLD : 11.114 \$ (JAN.'19)	
Note : Below 10.000 \$ is middle income trap !	
Source	World Bank

GOVERNANCE (RULE OF LAW)**TURKEY : 50% ('16)****OECD AVE.: 90% ('16)****Source** World Bank

*

UNEMPLOYMENT RATE :**UNEMP. RATE : AVE. 11.4 % (SEPT '18)
: (Women : 14 %)****OECD UNEMP. RATE :****Men : 5 %****Women : 6 %****PROJECTION FOR 2019 : 12.3 %****Source** TÜİK, OECD & World Bank

*

PRICE LEVEL : (Dec. '18)**Consumer Price Inc. : 20.3% (JAN '19)****Production Price Inc. : 33.6%****Central Bank of Turkey PROJECTION for
2019: 14.6% (JAN '19)****Treasure & Finance Min. PROJECTION
for 2019: 15.9 % (JAN '19)****Source** TÜİK: Turkish Statistical
Institute) & Central Bank
of Turkey

*

MIN. WAGE % OF THE MEDIAN WAGE :**TURKEY : 80% (JAN.'19)****OECD : 50% (JUL.'18)****Source** OECD

*

STARVATION LINE :**2.009 TL (JAN '19)****1.941 TL (DEC.'18)****Note 1: For Family with 4 members****Note 2: Min. Wage is 2.020 TL /net (Jan. '19)****Source** Türk-İş**POVERTY LINE :****6.543 TL (JAN '19)****6.322 TL (DEC.'18)****Source** Türk-İş

*

THE COST OF THE MONEY**State Bond : 18.4 % : (FEB.'19)****Real Cost Bank Interest Rate : 25-27%
(JAN '19)****Source** Central Bank of Turkey
& Reuters

*

FOREIGN DEBT / GNP :**2017 : 53%****2003: 42%****(2028 : 100%)****Source** Central Bank of Turkey &
TÜSİAD

*

AIR QUALITY :**TURKEY : 24 ('15)****OECD : 15 ('15)****Note : Unit per thousand capita.****Source** OECD